

## Projected Budget Report

Local Government Name:	County of Hillsdale
Local Unit Code:	30-0000
Current Fiscal Year End Date:	31-Dec
Fund Name:	General Fund

REVENUES	2023 Budget	Percentage Change	2024 Budget	Assumptions
Property Taxes	\$ 8,398,435	5.46 %	\$ 8,857,036	5% Inflation.
Other Taxes	\$ 348,000	29.67 %	\$ 451,246	No Longer receive personal property tax reimbursement
State Revenue Sharing	\$ 1,070,458	6.68 %	\$ 1,141,974	2% Increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 88,500	(57.63) %	\$ 37,500	Bond Forfeitures trending down
Charges for Services	\$ 1,181,250	(9.94) %	\$ 1,063,861	Register of Deeds recording fees trending down
Licenses & Permits	\$ 178,500	(9.85) %	\$ 160,925	
Interest Income	\$ 150,000	33 %	\$ 200,200	
Grant Revenues	\$ 1,458,014	27.98 %	\$ 1,865,936	
Reimbursements and Refunds	\$ 802,617	14.87 %	\$ 921,941	
Revenues on Rentals	\$ 335,382	(5.22) %	\$ 317,885	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 540,373	(0.81) %	\$ 536,000	
<b>Total Revenues</b>	<b>\$ 14,551,529</b>		<b>\$ 15,554,504</b>	
<b>EXPENDITURES</b>				
General Government	\$ 3,107,868	11 %	\$ 3,459,960	Wages and renewal costs are up significantly due to inflation.
Legislative	\$ 94,130	1 %	\$ 94,707	
Judicial	\$ 1,815,195	17 %	\$ 2,122,604	
Police and Fire	\$ 4,121,946	8 %	\$ 4,434,924	
Other Public Safety	\$ -	%	\$ -	
Relief Services	\$ 1,336,069	(5) %	\$ 1,273,237	
Planning & Development	\$ 362,770	11 %	\$ 401,808	
Health and Welfare	\$ 702,194	(35) %	\$ 454,240	Reduced GF allocation to lifeways
Recreation & Culture	\$ 40,000	- %	\$ 40,000	
Capital Outlay	\$ 141,539	136 %	\$ 334,394	Reserving additional funds for potential infrastructure projects
Debt Service	\$ 204,810	(1) %	\$ 202,564	
Other Expenditures	\$ 2,625,008	4 %	\$ 2,736,066	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 14,551,529</b>		<b>\$ 15,554,504</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ (0)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,776,550</b>		<b>\$ 1,776,550</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,776,550</b>		<b>\$ 1,776,550</b>	