

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: 2005 Capital Improvement - Senior Center
 Issuance Date: 8/10/2005
 Issuance Amount: 2,140,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Senior Citizen Tax Millage

Years Ending	Principal	Interest	Total
2014	\$ 95,000	\$ 30,728	\$ 125,728
2015	\$ 100,000	\$ 28,971	\$ 128,971
2016	\$ 105,000	\$ 2,701	\$ 107,701
2017	\$ 110,000	\$ 24,892	\$ 134,892
2018	\$ 115,000	\$ 22,610	\$ 137,610
2019	\$ 120,000	\$ 20,223	\$ 140,223
2020	\$ 125,000	\$ 17,733	\$ 142,733
2021	\$ 130,000	\$ 15,140	\$ 145,140
2022	\$ 135,000	\$ 12,442	\$ 147,442
2023	\$ 145,000	\$ 9,641	\$ 154,641
2024	\$ 150,000	\$ 6,632	\$ 156,632
2025	\$ 160,000	\$ 3,520	\$ 163,520
2026	\$ -	\$ -	\$ -
da	\$ 1,490,000	\$ 195,233	\$ 1,685,233

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: 2006 Capital Improvement - Medical Care Facility
 Issuance Date: 11/30/2006
 Issuance Amount: 8,000,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Medical Care Tax Millage

Years Ending	Principal	Interest	Total
2014	\$ 325,000	\$ 127,200	\$ 452,200
2015	\$ 345,000	\$ 120,700	\$ 465,700
2016	\$ 365,000	\$ 113,800	\$ 478,800
2017	\$ 390,000	\$ 106,500	\$ 496,500
2018	\$ 420,000	\$ 98,700	\$ 518,700
2019	\$ 450,000	\$ 90,300	\$ 540,300
2020	\$ 475,000	\$ 81,300	\$ 556,300
2021	\$ 510,000	\$ 71,800	\$ 581,800
2022	\$ 540,000	\$ 61,600	\$ 601,600
2023	\$ 575,000	\$ 50,800	\$ 625,800
2024	\$ 615,000	\$ 39,300	\$ 654,300
2025	\$ 655,000	\$ 27,000	\$ 682,000
2026	\$ 695,000	\$ 13,900	\$ 708,900
Totals	6,360,000	\$ 1,002,900	\$ 7,362,900

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: 2012 Building Authority Refunding - FIA
 Issuance Date: 3/29/2012
 Issuance Amount: 766,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Rental Income from State of Michigan

Years Ending	Principal	Interest	Total
2014	\$ 152,000	\$ 6,633	\$ 158,633
2015	\$ 158,000	\$ 4,657	\$ 162,657
2016	\$ 163,000	\$ 2,445	\$ 165,445
2017	\$	\$	\$ -
2018	\$	\$	\$ -
2019	\$	\$	\$ -
2020	\$	\$	\$ -
2021	\$	\$	\$ -
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
Totals	\$ 473,000	\$ 13,735	\$ 486,735

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: 2012 Building Authority Refunding - Medical Care Facility
 Issuance Date: 3/29/2012
 Issuance Amount: 995,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Medical Care Service Fees

Years Ending	Principal	Interest	Total
2014	\$ 158,000	\$ 11,653	\$ 169,653
2015	\$ 166,000	\$ 9,543	\$ 175,543
2016	\$ 168,000	\$ 7,121	\$ 175,121
2017	\$ 174,000	\$ 4,469	\$ 178,469
2018	\$ 181,000	\$ 1,539	\$ 182,539
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	847,000	34,325	881,325

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: Litchfield City Sewer Bond (BPW)
 Issuance Date: 9/30/1993
 Issuance Amount: 2,183,236
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Sewer Use Fees

Years Ending	Principal	Interest	Total
2014	\$ 30,000	\$ 1,400	\$ 31,400
2015	\$	\$	\$
2016	\$	\$	\$
2017	\$	\$	\$
2018	\$	\$	\$
2019	\$	\$	\$
2020	\$	\$	\$
2021	\$	\$	\$
2022	\$	\$	\$
2023	\$	\$	\$
2024	\$	\$	\$
2025	\$	\$	\$
2026	\$	\$	\$
Totals	30,000	1,400	31,400

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: 2010 Capital Improvement - Medical Care Facility
 Issuance Date: 4/1/2010
 Issuance Amount: 2,100,000
 Debt Instrument (or Type): Revenue Bonds
 Repayment Source(s): Medical Care Service Fees

Years Ending	Principal	Interest	Total
2014	\$ 305,000	\$ 27,415	\$ 332,415
2015	\$ 320,000	\$ 21,086	\$ 341,086
2016	\$ 335,000	\$ 14,366	\$ 349,366
2017	\$ 345,000	\$ 7,331	\$ 352,331
2018	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	1,305,000	70,198	1,375,198

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: Honeywell Energy Savings
 Issuance Date: 7/1/2008
 Issuance Amount: 774,200
 Debt Instrument (or Type): Installment Purchase Contract
 Repayment Source(s): Expense Savings

Years Ending	Principal	Interest	Total
2014	\$ 83,601	\$ 17,973	\$ 101,574
2015	\$ 87,302	\$ 14,271	\$ 101,573
2016	\$ 91,168	\$ 10,405	\$ 101,573
2017	\$ 95,205	\$ 6,369	\$ 101,574
2018	\$ 52,272	\$ 1,615	\$ 53,887
2019	\$	\$	\$ -
2020	\$	\$	\$ -
2021	\$	\$	\$ -
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
Totals	409,548	50,633	460,181

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: HVAC Annex Improvements
 Issuance Date: 10/4/2012
 Issuance Amount: 680,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): General Fund Expense

Years Ending	Principal	Interest	Total
2014	\$ 80,000	\$ 9,075	\$ 89,075
2015	\$ 80,000	\$ 7,875	\$ 87,875
2016	\$ 85,000	\$ 6,675	\$ 91,675
2017	\$ 85,000	\$ 5,400	\$ 90,400
2018	\$ 90,000	\$ 4,125	\$ 94,125
2019	\$ 90,000	\$ 2,775	\$ 92,775
2020	\$ 95,000	\$ 1,425	\$ 96,425
2021	\$	\$	\$ -
2022	\$	\$	\$ -
2023	\$	\$	\$ -
2024	\$	\$	\$ -
2025	\$	\$	\$ -
2026	\$	\$	\$ -
Totals	605,000	37,350	642,350

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: 2012 General Obligation Limited Tax Notes
 Issuance Date: 5/30/2012
 Issuance Amount: 2,900,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

Years Ending	Principal	Interest	Total
2014	\$ 900,000	\$ 9,900	\$ 909,900
2015	\$	\$	\$
2016	\$	\$	\$
2017	\$	\$	\$
2018	\$	\$	\$
2019	\$	\$	\$
2020	\$	\$	\$
2021	\$	\$	\$
2022	\$	\$	\$
2023	\$	\$	\$
2024	\$	\$	\$
2025	\$	\$	\$
2026	\$	\$	\$
Totals	900,000	9,900	909,900

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2014

Debt Name: 2013 General Obligation Limited Tax Notes
 Issuance Date: 5/29/2013
 Issuance Amount: 2,750,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

Years Ending	Principal	Interest	Total
2014	\$ 1,500,000	\$ 12,300	\$ 1,512,300
2015	\$ 750,000	\$ 4,300	\$ 754,300
2016	\$ -	\$ -	\$ -
2017	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
Totals	2,250,000	16,600	2,266,600