

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: 2005 Capital Improvement - Senior Center
 Issuance Date: 8/10/2005 Refunded 3/12/2015
 Issuance Amount: 2,140,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Senior Citizen Tax Millage

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|-------------------|---------------------|
| | | | \$ - |
| 2017 | \$ 120,000 | \$ 23,443 | \$ 143,443 |
| 2018 | \$ 125,000 | \$ 22,061 | \$ 147,061 |
| 2019 | \$ 125,000 | \$ 20,311 | \$ 145,311 |
| 2020 | \$ 130,000 | \$ 18,173 | \$ 148,173 |
| 2021 | \$ 135,000 | \$ 15,619 | \$ 150,619 |
| 2022 | \$ 140,000 | \$ 12,695 | \$ 152,695 |
| 2023 | \$ 145,000 | \$ 9,451 | \$ 154,451 |
| 2024 | \$ 145,000 | \$ 5,899 | \$ 150,899 |
| 2025 | \$ 150,000 | \$ 2,025 | \$ 152,025 |
| 2026 | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| Totals | \$ 1,215,000 | \$ 129,676 | \$ 1,344,676 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: 2006 Capital Improvement - Medical Care Facility
 Issuance Date: 11/30/2006 Refunded 7/16/2015
 Issuance Amount: 8,000,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Medical Care Tax Millage

| Years Ending | Principal | Interest | Total |
|---------------|------------------|-------------------|---------------------|
| | | | \$ - |
| 2017 | \$ 425,000 | \$ 147,549 | \$ 572,549 |
| 2018 | \$ 450,000 | \$ 135,904 | \$ 585,904 |
| 2019 | \$ 475,000 | \$ 123,574 | \$ 598,574 |
| 2020 | \$ 495,000 | \$ 110,559 | \$ 605,559 |
| 2021 | \$ 520,000 | \$ 96,996 | \$ 616,996 |
| 2022 | \$ 545,000 | \$ 82,748 | \$ 627,748 |
| 2023 | \$ 570,000 | \$ 67,815 | \$ 637,815 |
| 2024 | \$ 605,000 | \$ 52,197 | \$ 657,197 |
| 2025 | \$ 635,000 | \$ 35,620 | \$ 670,620 |
| 2026 | \$ 665,000 | \$ 18,221 | \$ 683,221 |
| | \$ | \$ | \$ - |
| Totals | 5,385,000 | \$ 871,183 | \$ 6,256,183 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: 2012 Building Authority Refunding - Medical Care Facility
 Issuance Date: 3/29/2012
 Issuance Amount: 995,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Medical Care Service Fees

| Years Ending | Principal | Interest | Total |
|---------------|----------------|--------------|----------------|
| 2017 | \$ 174,000 | \$ 4,469 | \$ 178,469 |
| 2018 | \$ 181,000 | \$ 1,539 | \$ 182,539 |
| 2019 | \$ - | \$ - | \$ - |
| 2020 | \$ - | \$ - | \$ - |
| 2021 | \$ - | \$ - | \$ - |
| 2022 | \$ - | \$ - | \$ - |
| 2023 | \$ - | \$ - | \$ - |
| 2024 | \$ - | \$ - | \$ - |
| 2025 | \$ - | \$ - | \$ - |
| 2026 | \$ - | \$ - | \$ - |
| Totals | 355,000 | 6,008 | 361,008 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: 2010 Capital Improvement - Medical Care Facility
 Issuance Date: 4/1/2010
 Issuance Amount: 2,100,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Medical Care Service Fees

| Years Ending | Principal | Interest | Total |
|---------------|----------------|--------------|----------------|
| 2017 | \$ 345,000 | \$ 5,865 | \$ - |
| 2018 | | | \$ - |
| 2019 | | | \$ - |
| 2020 | | | \$ - |
| 2021 | | | \$ - |
| 2022 | | | \$ - |
| 2023 | | | \$ - |
| 2024 | | | \$ - |
| 2025 | | | \$ - |
| 2026 | | | \$ - |
| Totals | 345,000 | 5,865 | 350,865 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Honeywell Energy Savings
 Issuance Date: 7/1/2008
 Issuance Amount: 774,200
 Debt Instrument (or Type): Installment Purchase Contract
 Repayment Source(s): Expense Savings

| Years Ending | Principal | Interest | Total |
|---------------|----------------|--------------|----------------|
| | | | \$ - |
| 2017 | \$ 95,206 | \$ 6,369 | \$ 101,575 |
| 2018 | \$ 49,172 | \$ 1,615 | \$ 50,787 |
| 2019 | \$ | \$ | \$ - |
| 2020 | \$ | \$ | \$ - |
| 2021 | \$ | \$ | \$ - |
| 2022 | \$ | \$ | \$ - |
| 2023 | \$ | \$ | \$ - |
| 2024 | \$ | \$ | \$ - |
| 2025 | \$ | \$ | \$ - |
| 2026 | \$ | \$ | \$ - |
| Totals | 144,379 | 7,984 | 152,363 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: HVAC Annex Improvements
 Issuance Date: 10/4/2012
 Issuance Amount: 680,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): General Fund Expense

| Years Ending | Principal | Interest | Total |
|---------------|----------------|---------------|----------------|
| | | | \$ - |
| 2017 | \$ 85,000 | \$ 5,400 | \$ 90,400 |
| 2018 | \$ 90,000 | \$ 4,125 | \$ 94,125 |
| 2019 | \$ 90,000 | \$ 2,775 | \$ 92,775 |
| 2020 | \$ 95,000 | \$ 1,425 | \$ 96,425 |
| 2021 | \$ | \$ | \$ - |
| 2022 | \$ | \$ | \$ - |
| 2023 | \$ | \$ | \$ - |
| 2024 | \$ | \$ | \$ - |
| 2025 | \$ | \$ | \$ - |
| 2026 | \$ | \$ | \$ - |
| Totals | 360,000 | 13,725 | 373,725 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: 2014 General Obligation Limited Tax Notes
 Issuance Date: 5/13/2015
 Issuance Amount: 2,450,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

| Years Ending | Principal | Interest | Total |
|---------------|----------------|--------------|----------------|
| 2017 | \$ 750,000 | \$ 5,200 | \$ - |
| 2018 | \$ | \$ | \$ - |
| 2019 | \$ | \$ | \$ - |
| 2020 | \$ | \$ | \$ - |
| 2021 | \$ | \$ | \$ - |
| 2022 | \$ | \$ | \$ - |
| 2023 | \$ | \$ | \$ - |
| 2024 | \$ | \$ | \$ - |
| 2025 | \$ | \$ | \$ - |
| 2026 | \$ | \$ | \$ - |
| Totals | 750,000 | 5,200 | 755,200 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: 2015 General Obligation Limited Tax Notes
 Issuance Date: 5/22/2015
 Issuance Amount: 2,300,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

| Years Ending | Principal | Interest | Total |
|---------------|------------------|---------------|------------------|
| | | | \$ - |
| 2017 | \$ 1,250,000 | \$ 14,411 | \$ 1,264,411 |
| 2018 | \$ 700,000 | \$ 4,961 | \$ 704,961 |
| 2019 | \$ | \$ | \$ - |
| 2020 | \$ | \$ | \$ - |
| 2021 | \$ | \$ | \$ - |
| 2022 | \$ | \$ | \$ - |
| 2023 | \$ | \$ | \$ - |
| 2024 | \$ | \$ | \$ - |
| 2025 | \$ | \$ | \$ - |
| 2026 | \$ | \$ | \$ - |
| Totals | 1,950,000 | 19,373 | 1,969,373 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: 2016 General Obligation Limited Tax Notes
 Issuance Date: 5/22/2015
 Issuance Amount: 2,450,000
 Debt Instrument (or Type): Delinquent Tax Revolving Fund Notes
 Repayment Source(s): Delinquent Taxes, Interest, & Fees

| Years Ending | Principal | Interest | Total |
|---------------|------------------|---------------|------------------|
| 2017 | \$ 350,000 | \$ 9,277 | \$ 359,277 |
| 2018 | \$ 1,300,000 | \$ 19,725 | \$ 1,319,725 |
| 2019 | \$ 800,000 | \$ 7,900 | \$ 807,900 |
| 2020 | \$ - | \$ - | \$ - |
| 2021 | \$ - | \$ - | \$ - |
| 2022 | \$ - | \$ - | \$ - |
| 2023 | \$ - | \$ - | \$ - |
| 2024 | \$ - | \$ - | \$ - |
| 2025 | \$ - | \$ - | \$ - |
| 2026 | \$ - | \$ - | \$ - |
| Totals | 2,450,000 | 36,902 | 2,486,902 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Sprinkler System Upgrade
 Issuance Date: 7/18/2013
 Issuance Amount: 215,450
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Intergovernmental Fund Loan

| Years Ending | Principal | Interest | Total |
|---------------|---------------|------------|---------------|
| 2017 | \$ 53,863 | \$ 808 | \$ 54,670 |
| 2018 | | | \$ - |
| 2019 | | | \$ - |
| 2020 | | | \$ - |
| 2021 | | | \$ - |
| 2022 | | | \$ - |
| 2023 | | | \$ - |
| 2024 | | | \$ - |
| 2025 | | | \$ - |
| 2026 | | | \$ - |
| Totals | 53,863 | 808 | 54,670 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Capital Improvement Bond-Senior Center
 Issuance Date: 4/9/2015
 Issuance Amount: 1,300,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): Senior Citizen Tax Millage

| Years Ending | Principal | Interest | Total |
|--------------|--------------|-----------|--------------|
| | | | \$ - |
| 2017 | \$ 150,000 | \$ 20,803 | \$ 170,803 |
| 2018 | \$ 155,000 | \$ 19,303 | \$ 174,303 |
| 2019 | \$ 160,000 | \$ 17,365 | \$ 177,365 |
| 2020 | \$ 165,000 | \$ 14,885 | \$ 179,885 |
| 2021 | \$ 170,000 | \$ 11,833 | \$ 181,833 |
| 2022 | \$ 175,000 | \$ 8,348 | \$ 183,348 |
| 2023 | \$ 180,000 | \$ 4,410 | \$ 184,410 |
| 2024 | \$ - | \$ - | \$ - |
| 2025 | \$ - | \$ - | \$ - |
| 2026 | \$ - | \$ - | \$ - |
| Totals | \$ 1,155,000 | \$ 96,945 | \$ 1,251,945 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: County Office Building Project
 Issuance Date: 12/6/2016
 Issuance Amount: 500,000
 Debt Instrument (or Type): Limited Tax General Obligation Bond
 Repayment Source(s): General Fund Expense

| Years Ending | Principal | Interest | Total |
|---------------|----------------|---------------|----------------|
| 2017 | | 9,013 | \$ 9,013 |
| 2018 | \$ | \$ 10,500 | \$ 10,500 |
| 2019 | \$ | \$ 10,500 | \$ 10,500 |
| 2020 | \$ | \$ 10,500 | \$ 10,500 |
| 2021 | \$ 55,000 | \$ 10,500 | \$ 65,500 |
| 2022 | \$ 60,000 | \$ 9,345 | \$ 69,345 |
| 2023 | \$ 60,000 | \$ 8,085 | \$ 68,085 |
| 2024 | \$ 60,000 | \$ 6,825 | \$ 66,825 |
| 2025 | \$ 65,000 | \$ 5,565 | \$ 70,565 |
| 2026 | \$ 65,000 | \$ 4,200 | \$ 69,200 |
| 2027 | \$ 65,000 | \$ 2,835 | \$ 67,835 |
| 2028 | \$ 70,000 | \$ 1,470 | \$ 71,470 |
| Totals | 500,000 | 89,338 | 589,338 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Hoops #90
 Issuance Date: 1/1/2015
 Issuance Amount: 100,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Drain Tax Assessment

| Years Ending | Principal | Interest | Total |
|---------------|---------------|--------------|---------------|
| 2017 | 20,000 | 888 | \$ 20,888 |
| 2018 | \$ 20,000 | \$ 592 | \$ 20,592 |
| 2019 | \$ 20,000 | \$ 296 | \$ 20,296 |
| 2020 | \$ | \$ | \$ - |
| 2021 | \$ | \$ | \$ - |
| 2022 | \$ | \$ | \$ - |
| 2023 | \$ | \$ | \$ - |
| 2024 | \$ | \$ | \$ - |
| 2025 | \$ | \$ | \$ - |
| 2026 | \$ | \$ | \$ - |
| 2027 | \$ | \$ | \$ - |
| 2028 | \$ | \$ | \$ - |
| Totals | 60,000 | 1,776 | 61,776 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Nevins-Hopkins #72
 Issuance Date: 3/1/2014
 Issuance Amount: 190,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Drain Tax Assessment

| Years Ending | Principal | Interest | Total |
|---------------|---------------|--------------|---------------|
| 2017 | 38,000 | 848 | \$ 38,848 |
| 2018 | \$ 23,000 | \$ 320 | \$ 23,320 |
| 2019 | \$ | \$ | \$ - |
| 2020 | \$ | \$ | \$ - |
| 2021 | \$ | \$ | \$ - |
| 2022 | \$ | \$ | \$ - |
| 2023 | \$ | \$ | \$ - |
| 2024 | \$ | \$ | \$ - |
| 2025 | \$ | \$ | \$ - |
| 2026 | \$ | \$ | \$ - |
| 2027 | \$ | \$ | \$ - |
| 2028 | \$ | \$ | \$ - |
| Totals | 61,000 | 1,168 | 62,168 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Chandler #186
 Issuance Date: 10/1/2013
 Issuance Amount: 130,500
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Drain Tax Assessment

| Years Ending | Principal | Interest | Total |
|---------------|---------------|------------|---------------|
| 2017 | 16,500 | 166 | \$ 16,666 |
| 2018 | \$ - | \$ - | \$ - |
| 2019 | \$ - | \$ - | \$ - |
| 2020 | \$ - | \$ - | \$ - |
| 2021 | \$ - | \$ - | \$ - |
| 2022 | \$ - | \$ - | \$ - |
| 2023 | \$ - | \$ - | \$ - |
| 2024 | \$ - | \$ - | \$ - |
| 2025 | \$ - | \$ - | \$ - |
| 2026 | \$ - | \$ - | \$ - |
| 2027 | \$ - | \$ - | \$ - |
| 2028 | \$ - | \$ - | \$ - |
| Totals | 16,500 | 166 | 16,666 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Hacket #240
 Issuance Date: 7/1/2017
 Issuance Amount: 320,000
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Drain Tax Assessment

| <u>Years Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|------------------|-----------------|----------------|
| 2017 | 32,000 | 12,664 | \$ 44,664 |
| 2018 | \$ 32,000 | \$ 7,027 | \$ 39,027 |
| 2019 | \$ 32,000 | \$ 6,246 | \$ 38,246 |
| 2020 | \$ 32,000 | \$ 5,481 | \$ 37,481 |
| 2021 | \$ 32,000 | \$ 4,685 | \$ 36,685 |
| 2022 | \$ 32,000 | \$ 3,904 | \$ 35,904 |
| 2023 | \$ 32,000 | \$ 3,123 | \$ 35,123 |
| 2024 | \$ 32,000 | \$ 2,349 | \$ 34,349 |
| 2025 | \$ 32,000 | \$ 1,562 | \$ 33,562 |
| 2026 | \$ 32,000 | \$ 781 | \$ 32,781 |
| 2027 | \$ | \$ | \$ - |
| 2028 | \$ | \$ | \$ - |
| Totals | 320,000 | 47,821 | 367,821 |

Debt Service Report

Local Unit Name: County of Hillsdale
 Local Unit Code: 300000
 Current Fiscal Year End Date 12/31/2016

Debt Name: **Boyd #118**
 Issuance Date: **7/1/2017**
 Issuance Amount: **235,000**
 Debt Instrument (or Type): **Installment Purchase Agreement**
 Repayment Source(s): **Drain Tax Assessment**

| Years Ending | Principal | Interest | Total |
|---------------------|------------------|-----------------|----------------|
| 2017 | 33,571 | 4,623 | \$ 38,195 |
| 2018 | \$ 33,571 | \$ 4,331 | \$ 37,902 |
| 2019 | \$ 33,571 | \$ 3,609 | \$ 37,180 |
| 2020 | \$ 33,571 | \$ 2,895 | \$ 36,466 |
| 2021 | \$ 33,571 | \$ 2,165 | \$ 35,737 |
| 2022 | \$ 33,571 | \$ 1,444 | \$ 35,015 |
| 2023 | \$ 33,571 | \$ 722 | \$ 34,293 |
| 2024 | \$ | \$ | \$ - |
| 2025 | \$ | \$ | \$ - |
| 2026 | \$ | \$ | \$ - |
| 2027 | \$ | \$ | \$ - |
| 2028 | \$ | \$ | \$ - |
| Totals | 235,000 | 19,789 | 254,789 |